

Worksheet for Subject - Accounts

Class- XII

Topic – Ratio analysis

1. Calculate trade receivable turn over ratio, and also calculate average collection period.

Total gross revenue from operation 300000

Cash revenue from operation. 60000

Sales return. 21000

Opening debtors 12500

Closing debtors 16700

2. Calculate trade payable ratio, and average payment period.

Total purchases 1500000

Cash purchases 400000

Purchases return 6000

Opening creditors 35000

Closing creditors 85000

3. Calculate trade receivable ratio.

Trade receivable turn over ratio 7 times

Cogs 700000

Gross profit 33.33%

Cash sales 30% of total sales

Closing trade receivable 40% more than at the beginning.