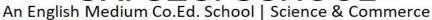


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Worksheet for Subject - Accounts

Class- XII

Topic – Ratio analysis

- 1. Calculate gross profit ratio by following information. Opening inventory 120000, closing inventory 200000, purchases 840000, wages 56000, carriage inward 16000, revenue from operations 1640000, sales return 40000.
- 2. Define formula for calculating gross profit.