

Worksheet for SubjectAccounts.....
sheet and profit and loss

Topic common size balance

(Profit and Loss account for the year ending 31st March 2016 and 2017 of Z limited are given below. Prepare common size profit and loss account :)

Particulars	Note No.	31 March 2017	31 March 2016
Income			
I. Revenue from Operation (Net Sales)		₹ 10,00,000	₹ 8,00,000
II. Expenses			
(A) Purchase of Stock in Trade		7,00,000	5,00,000
(B) Change in Inventories of Finished Goods, Working Progress and Stock in Trade		1,00,000	1,00,000
(C) Depreciation and Amortisation Expenses		80,000	1,00,000
(D) Other Expenses		50,000	80,000
Total Expenses		9,30,000	7,80,000
III. Profit Before Tax (I-II)		70,000	20,000
IV. Less : Income Tax		20,000	10,000
Profit After Tax (III-IV)		50,000	10,000

Illustration 6. X एवं Y लिमिटेड के निम्नांकित विवरों से समानाकार विवरण बनाओ—
(Prepare common size balance sheet of X and Y Ltd from the following balance sheet :)

Particulars	Note No.	31st March 2017 X Ltd ₹	31st March 2017 Y Ltd ₹
I. EQUITY AND LIABILITIES			
1. Shareholders Fund			
(A) Share Capital		4,00,000	6,00,000
(B) Reserve and Surplus		2,00,000	3,00,000
2. Non-Current Liabilities			
(A) Long-term Borrowings	1	2,00,000	3,00,000
3. Current Liabilities			
(A) Short-term Borrowings		1,00,000	2,00,000
(B) Trade Payable		2,00,000	3,00,000
(C) Other Current Liabilities		2,50,000	1,50,000
(D) Short-term Provision		1,50,000	1,00,000
Total		15,00,000	19,50,000
II. ASSETS			
1. Non-Current Assets			
(A) Fixed Assets Tangible Assets (Net)		6,00,000	7,50,000
(B) Non-Current Investments		2,00,000	3,00,000
2. Current Assets			
(A) Inventories		3,00,000	4,00,000
(B) Trade Receivable		1,50,000	2,50,000
(C) Cash and Cash Equivalents		1,00,000	2,00,000
(D) Other Current Assets		1,50,000	50,000
Total		15,00,000	19,50,000