



VIDYA SHREE ACADEMY

SR. SEC. SCHOOL

An English Medium Co.Ed. School | Science & Commerce



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Subject-

Accounts

Class- 12

Topic- interest on loan

Example 33 : *A, B and C* entered into partnership on 1st January, 2016 to share profit in the ratio of 2 : 1 : 1. It was provided in the deed that *C*'s share of profit will not be less than ₹ 70,000 p.a. The loss for the year ended 31st December, 2016 where ₹ 2,00,000 before allowing interest ₹ 9,000. On *A*'s loan which is due for the current year. Prepare Profit and Loss Appropriation A/c for the year ended 31st, December 2016.