

Subject- S.S.T      Class- 9      Topic- People as Resource  
Learn and Write

## NCERT Solutions for Class 9 Social Science Economics Unit 2

### People as Resource Class 9

#### Unit 2 People as Resource Exercise Solutions

**Exercise :** Solutions of Questions on Page Number : 27

**Q1 :**

**What do you understand by 'people as a resource'?**

**Answer :**

People can make the best use of nature to create more resources when they have the knowledge, skill and technology to do so. This is why human beings are considered a resource. It is the abilities of human beings which help in transferring a physical material into a valuable resource.

'People as a resource' is a way of referring to a country's working people in terms of their existing productive skills and abilities. The idea of people as a resource is linked to the concept of human capital - i.e., the stock of skill and productive knowledge embodied in a population. Any production of goods and services requires the presence of the four factors of production, namely land, labour, physical capital and human capital. The knowledge and enterprise provided by the human capital puts together the other three factors to produce an output. Population becomes an asset instead of a liability when investments are made in the form of education, training and medical care.

**Q2 :**

**How is human resource different from other resources like land and physical capital?**

**Answer :**

Human resource makes use of other resources like land and physical capital to produce an output. The other resources cannot become useful on their own. This is the reason why human resource is considered to be superior to the other resources.

**Q3 :**

**What is the role of education in human capital formation?**

## **Answer :**

Human capital refers to the stock of skill and productive knowledge embodied in a population. Proper education and training enable the formation of this human capital. An educated population is an asset, a resource. In contrast to the uneducated and untrained, educated individuals make efficient use of the available resources and opportunities. Education and skill are the major determinants of the earning of any individual in the market. Education enhances the quantity and quality of individual productivity, which in turn adds to the growth of the economy. Aware of the benefits of education, educated persons help in its perpetuation. The advantages of an educated population spread to even those who themselves are not educated. Hence, educated people benefit the society as a whole. Thus, education plays the role of a catalyst in transforming a human being into a positive asset and a precious national resource.

## **Q4 :**

**What is the role of health in human capital formation?**

## **Answer :**

Human capital refers to the stock of skill and productive knowledge embodied in a population. This skill and productive knowledge is provided with the help of proper education and training. However, the benefits of education alone do not lead to the creation of human capital. A human population which is educated but unhealthy cannot realise its potential. An unhealthy population is a liability, and not an asset. Hence, health is an indispensable basis for realising one's well being.



