

Worksheet for Subject .....Accounts.....  
new ratio

Topic Admission of partner

Class 12 commerce .....

### Solve the following questions:

1. A and B are partners in a firm who divide their profit in 3:1 ratio. They admit C for  $\frac{1}{4}$ <sup>th</sup> share of profit calculate new profit sharing ratio.
2. A,B and C are partners in a firm who divide their profits in 5:3:2 ratio. They admit D for  $\frac{1}{5}$ <sup>th</sup> share of profit calculate new profit sharing ratio.
3. Why we admit a new partner in a firm?