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Worksheet for SubjectAccounts	Topic Admission of partner
new ratio	
Class 12 commerce	

## Solve the following questions:

- A and B are partners in a firm who divide their profit in 3:1
  ratio. They admit C for 1/4<sup>th</sup> share of profit calculate new profit sharing ratio.
- 2. A,B and C are partners in a firm who divide their profits in 5:3:2 ratio. They admit D for 1/5<sup>th</sup> share of profit calculate new profit sharing ratio.
- 3. Why we admit a new partner in a firm?