

## DYA SHREE ACADEI SR. SEC. SCHOOL



An English Medium Co.Ed. School | Science & Commerce

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Worksheet for SubjectAccounts	Topic Average method
Class 12 commerce	

## Solve the following questions:

1. Firm's goodwill be calculate on 2 years purchases of 5 years average profit.

Years 2012 2013 2014 2015 2016

**Profits** 15000 7000loss 18000 10000 14000

## Calculate goodwill.

2. Firm's goodwill valued on 2 years purchase of 3 years average profit.

profits Years

40000 (include abnormal profit Rs. 2014

10000)

30000(Rs. 5000 charge for 2015

abnormal loss)

33000(include Rs. 8000 interest on 2016

investment)