



VIDYA SHREE ACADEMY

SR. SEC. SCHOOL

An English Medium Co.Ed. School | Science & Commerce

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Little Steps
Pre Primary wing of VSA

Worksheet for SubjectAccounts.....

Topic super profit

Class 12 commerce

Solve the following questions:

1. Capital of a firm is Rs. 50000 and normal rate of return is 10%, Firm's actual average profit is Rs. 9000, calculate goodwill on four times of super profit.
2. Capital is 20000 and NRR is 10%, salary of each partner is Rs. 6000pa. Last 3 years profit is Rs. 40000, Rs. 35000 and Rs. 45000. Calculate goodwill on 2 years purchase of super profit.