

## VIDYA SHREE ACADEMY SR. SEC. SCHOOL



An English Medium Co.Ed. School | Science & Commerce

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Worksheet for SubjectAccounts	Topic capitalization method	
Class 12 commerce		

## Solve the following questions:

- A firm average profit is Rs. 15000 and capital of firm is Rs. 100000. NRR is 10% calculate goodwill from capitalization of average method.
- 2. A firm earned Rs. 60000 as profit, NRR is 10%. Assets of the firm are Rs. 720000 and liabilities are Rs. 240000. Find the value of goodwill by capitalization of super profit.