



VIDYA SHREE ACADEMY

SR. SEC. SCHOOL

An English Medium Co.Ed. School | Science & Commerce

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Little Steps
Pre Primary wing of VSA

Worksheet for SubjectAccounts.....

Topic goodwill entry

Class 12 commerce

Solve the following questions:

1. A and B are partners in a firm. They share profit 3:2. C admitted at $\frac{1}{4}$ th share of profit. C bring Rs. 20000, in cash for goodwill. Pass journal entries.
2. A and B are partners in a firm. They share profit 3:2. C admitted at $\frac{1}{4}$ th share of profit. C bring Rs. 20000, in cash for goodwill. Book value of goodwill Rs. 10000, and sacrificing partner withdrawn there $\frac{3}{4}$ th part of goodwill from the firm. pass journal entries.