



VIDYA SHREE ACADEMY

SR. SEC. SCHOOL

An English Medium Co.Ed. School | Science & Commerce

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Worksheet for SubjectAccounts.....

Topic goodwill 10

Class 12 commerce

Solve the following questions:

1. A and B partners. Their capital is Rs. 40000 and Rs. 30000. C admitted for $\frac{1}{5}$ th share with cpital Rs. 20000. Calculate goodwill and pass journal entries for goodwill.
2. A and B partners. Their capital is Rs. 50000 and Rs. 40000. C admitted for $\frac{1}{5}$ th share with cpital Rs. 30000. General reserve is 10000 in firms book, Calculate goodwill and pass journal entries for goodwill.
3. Write formula of calculaing hidden goodwill.