

HREE ACADE

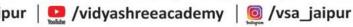


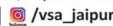
An English Medium Co.Ed. School | Science & Commerce

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Worksheet for SubjectAccounts	Topic undistributed profit
and loss	
Class 12 commerce	

Solve the following questions:

- 1. A and B are partners in a firm. Their profit sharing ratio is 3:1. C dmits for /4th part. C bring Rs 40000 capital. General reserve in a firm is rs. 4000 and profit and loss (dr) Rs. 2000, pass journal entries.
- 2. X,Y and z are patners sharing profits 5:3:2. They decide to admit w for 1/6th share. The followin items apear in th balance sheet on the date of admission:

General reserve Rs. 36000

profi and looss Rs. 18000

Advertisment exp Rs. 6000