# VIDYA SHREE ACADEMY SR. SEC. SCHOOL 

An English Medium Co.Ed. School \| Science \& Commerce W:www.vsajaipur.com | E:vsajaipur@gmail.com M. : +91 9460356652, 8058999828 Add. : 84, Krishna Vihar, Behind Narayan Niwas, Gopalpura Bypass, Jaipur - 302015


Worksheet for Subject .Accounts. $\qquad$ and loss
$\qquad$

## Solve the following questions:

1. $A$ and $B$ are partners in a firm. Their profit sharing ratio is $3: 1$. $C$ dmits for $/ 4^{\text {th }}$ part. C bring Rs 40000 capital. General reserve in a firm is rs. 4000 and profit and loss (dr) Rs. 2000, pass journal entries.
2. $X, Y$ and $z$ are partners sharing profits 5:3:2. They decide to admit $w$ for $1 / 6^{\text {th }}$ share. The followin items apear in th balance sheet on the date of admission: General reserve Rs. 36000 profi and looss Rs. 18000 Advertisment exp Rs. 6000
