

## VIDYA SHREE ACADEMY SR. SEC. SCHOOL An English Medium Co.Ed. School | Science & Commerce

An English Medium Co.Ed. School | Science & Commerce

N: www.vsajaipur.com | E: vsajaipur@gmail.com M.: +91 9460356652, 8058999828

Add.: 84, Krishna Vihar, Behind Narayan Niwas, Gopalpura Bypass, Jaipur - 302015

[] /vsajaipur | ] /vsajaipur | | /vsajaipur | | /vsajaipur

Worksheet for SubjectAccounts	Topic capital adj	
Class 12 commerce		

## Solve the following questions:

1. A:B Partner in 3:2 Ratio , they admit c for  $1/4^{\rm th}$  part he bring 50000 capital and 20000 goodwill in cash.

Balance sheet as at 31 March 2010

Liability	Rs.	Assets	Rs.
Capital: A100000 B 500000	150000	Cash Debtor	20000 50000
General R	10000	Machinery	30000
Creditors	4000	Stock Goodwill	30000 10000
WCR	6000		
	170000		170000

- 1. Liability for W.C.R. 9000
- 2. Machinery Increase by 10%
- 3. Stock undervalued by 10%
- 4. Creditors 2000 Rs. Written Back
- 5. Capitals adjust according to new partner's capital Prepare revaluation A/c partner capital A/c and balance sheet of firm.